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1. Chirag Shetty-Satwiksairaj Rankireddy wins the French open Badminton men's doubles title (Oct. 31, 2022)

Chirag Shetty-Satwiksairaj Rankireddy

The Birmingham Commonwealth gold medallist pair of Chirag **Shetty** and **Satwiksairaj Rankireddy** won the **French Open Badminton 2022** men's doubles title on 30 October 2022. It was also their first <u>BWF</u> Super 750 title.

The French open Badminton 2022 was held in **Paris, France** from 25-30 October 2022.

The Indian badminton pair defeated Chinese Taipei's pair of **Lu Ching Yao and Yang Po Han** in the final on 30 October 2022.

This was also the first time since Partho Ganguli and Vikram Singh's triumph in 1983 that an Indian men's doubles pair won the French Open badminton title.

This was Chirag Shetty and Satwiksairaj Rankireddy's fourth BWF World Tour title. They won the Hyderabad Open 2018, the Thailand Open 2019 and India Open 2022.

The win also makes Chirag Shetty and Satwiksairaj Rankireddy the first Indian doubles pair to clinch a BWF Super 750 crown.

BWF (Badminton World Federation)

It is an international governing body of Badminton in the world.

It was set up as the International Badminton Federation in 1934 and later converted into the World Badminton Federation in 2006.

Currently it has 176 member countries.

Headquarters: Kuala Lumpur, Malaysia

2. Brazilian Luiz Inacio Lula da Silva wins 3rd term as the President of Brazil (Oct. 31, 2022)

The leftist leader **Luiz Inacio Lula da Silva** of the **Worker Party** won his **third term** as the President of Brazil after narrowly defeating the incumbent President Jair Bolsonaro in a runoff election. Declaring the result on 30 October 2022 the Supreme Electoral Court of Brazil, declared Lula as the next President. Lula secured 50.9% of votes against 49.1% for Bolsonaro and he received more than 60 million votes, the most in Brazilian history.

The 77-year-old Lula's will take oath of his office on 1 January 2023 for **another 4 year term**.

Runoff Election

Under the Brazilian constitution a candidate has to win more than half of the votes polled and if none of the candidates secure the required votes then there is another round of voting called run off polls.

Corporate Address: A102, A Block, Sector 58, Noida, Uttar Pradesh-201301

In the runoff polls the top two candidates who secures the maximum votes can contest again for the post.

In the first round of voting held on 2 October 2022 neither Lula nor Bolsonaro got the required votes. Hence the runoff election was conducted on 30 October 2022.

Luiz Inacio Lula da Silva

Lula first became the President of Brazil after he won the 2002 election and he was re-elected again in the 2006 election. However he was convicted in a case of corruption in 2017 and was sentenced to 9 and half years to prison. Later he was released from prison after the Federal Supreme Court overturned his conviction.

Pink Tide in Latin America

Lula's election marks the continuation of the Pink tide in the Latin American politics where the leftist leaders are coming back to power. His victory over far-right president Jair Bolsonaro leaves Brazil joining Colombia, Mexico, Argentina, Chile and Peru in a growing leftist bloc.

Brazil

It is the fifth largest country in the world area wise after Russia, Canada, China, and the United States.

It covers almost half of the South American Continent.

60% of the Amazon rainforest which is considered the lung of the earth lies in Brazil.

Capital: **Brasilia**

Currency: Brazilian Real

President: Jair Bolsonaro

3. Sankar Muthusamy settles for a silver medal at the BWF World Junior Championships 2022 (Oct. 30, 2022)

Sankar Muthusamy

S Sankar Muthusamy Subramanian had to settle for a silver medal at the 22nd World Junior Badminton Championships 2022 after losing in the men's singles final in Santander, Spain on 30 October 2022. In the final he lost to Chinese Taipei's Kuo Kuan-lin.

The 22nd BWF World Junior Badminton Championships 2022 was held at Santander in Spain from 17-30 October 2022. Players under 19 years of age participates in the tournament.

Medals for India in the championships

India has won an overall 10 medals at the Junior World Badminton Championship.

It has won one gold, four silvers and five bronze medals at the event.

Saina Nehwal is the sole Indian player to have won a gold medal at the championship. She won the gold medal in the 2008 World Junior Championship held at Pune, India.

The last medal for India was won by Lakshya Sen in 2018 when he won the Bronze medal.

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4. Saras Food Festival 2022 inaugurated by the Union Minister Faggan Singh Kulaste (Oct. 29, 2022)

Saras Food Festival 2022

The Union Minister of State for Rural Development and Steel, Faggan Singh Kulaste inaugurated the "Saras Food Festival 2022" in New Delhi on 28 October 2022. The Food Festival has been organized by the Union Rural Development Ministry from 28th October to 10th November. 2022 in New Delhi.

Women from self-help groups (SHG), formed under the flagship program 'National Rural Livelihoods Mission' of the Union Ministry of Rural Development are participating in this festival.

Speaking on the occasion the minister said that efforts are on to have at least 25% of all sales by women self-help groups through e-commerce portals annually.

He said that the Ministry has already signed agreements with e-commerce giants like Amazon, and Flipkart and there have been efforts by States/Union Territories in getting SHGs products registered on e-commerce platforms. e.g, Flipkart, Amazon and Meesho etc.

Nagendra Nath Sinha, Secretary, Ministry of Rural Development said that there are about 8 crore 62 lakh women are members of SHGs and they have presence in 97% of Blocks, while 85 % of them are directly connected with the network of the Ministry.

5. Nirmala Sitharaman inaugurates new IIFT campus at Kakinada, Andhra Pradesh (Oct. 28, 2022)

new IIFT campus at Kakinada

Union Finance and Corporate Affairs minister **Nirmala Sitharaman** inaugurated the new campus of the Indian Institute of Foreign Trade (IIFT), at **Kakinada** in Andhra Pradesh. The campus has been set up with the help of Andhra Pradesh government and it will be temporarily hosted in the Jawaharlal Nehru Technological University, Kakinada.

Speaking on the occasion the Union Minister for Commerce and Industries, Consumer Affairs, Food, Public Distribution and Textiles **Piyush Goya**l said that at present, the Indian economy is worth 3.5 trillion US dollars. With continuous efforts Indian economy will reach tenfold in the next 25 years, by 2047, when we mark the 100th year of independence. The development can be achieved by making available expert human resources to the maximum extent.

Indian Institute of Foreign Trade (IIFT)

The Indian Institute of Foreign Trade (IIFT) was established in 1963 as an autonomous body under the Union Ministry of Commerce & Industry to contribute in the skill building for the external trade sector of India..

It is one of the top business schools of India with a special focus on Trade and Finance.

The Institute was granted "Deemed to be University" status in 2002.

It has campuses at **Delhi**, **Kolkata** and **Kakinada** .

Vice Chancellor: Manoj Pant

6. Government to set up NIA offices in all states by 2024; Amit Shah (Oct. 27, 2022)

Government set up NIA offices Amit Shah

Addressing the two day (27-28 October 2022) <u>Chintan Shivir</u> at **Surajkund**, Haryana on 27 October 2022, the Union Home Minister Amit Shah said that National Investigation Agency (NIA) will set up its branches in all the State's by 2024.

The Chintan shivir which has been organized by the Union Home Ministry is being attended by Chief Ministers of the States, Home Ministers of States and Lieutenant Governors and Administrators of Union Territories.

NIA was set up by the Government of India in 2009 after Mumbai terrorist attack in 2008. It is the premier counter - terrorist agency in India.

7. Finance Minister Nirmala Sitharaman virtually attends the 7th Annual Meeting of Board of Governors of Asian Infrastructure Investment Bank (Oct. 26, 2022)

7th Annual Meeting of Board of Governors

Union Minister of Finance & Corporate Affairs **Nirmala Sitharaman** attended the 7th Annual Meeting of the Board of Governors of Asian Infrastructure Investment Bank (AIIB) via video conference from New Delhi on 26 October 2022.

Every year at the Annual Meeting, the Board of Governors meets to take key decisions on important matters relating to AIIB, and its future vision.

India is a Founding Member and the second largest shareholder in AIIB. India also has the largest project portfolio within AIIB.

The theme of this year's Annual Meeting was "Sustainable Infrastructure toward a Connected World".

Asian Infrastructure Investment Bank (AIIB)

- It is a multilateral development bank which was set up in 2016.
- Its area of operation is in Asia and it provides loans to build Infrastructure of tomorrow green infrastructure with sustainability, innovation and connectivity at its core.
- However its members are from around the world. At present it has 104 member countries.

- China is the majority shareholder of the bank and India is the second largest shareholder of the bank
- The United States and Japan are not the members of the bank
- AllB has given **maximum loans** to India
- It will set up its first overseas office in **Abu Dhabi,** United Arab Emirates (UAE).
- Uriit Patel of India is one of the five Vice-President of AIIB.

Current President of the Bank: Jin Ligun of China.

Headquarters: Beijing, China

8. Narendra Singh Tomar presides over the 7th ASEAN-India Ministerial Meeting on Agro-Forestry (Oct. 26, 2022)

th ASEAN-India Ministerial Meeting

The 7th <u>ASEAN</u>-India Ministerial Meeting (AIMMAF) on Agriculture and Forestry was held virtually on 26 October 2022. The meeting was co-chaired by the Union Minister for Agriculture and Farmers Welfare, **Narendra Singh Tomar**.

Agriculture Ministers of Brunei Darussalam, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam also participated in the meeting.

In the meeting, the progress in implementation of various programs and activities under the Medium Term Action Plan of ASEAN-India Cooperation (Year 2021-2025) was reviewed. The meeting also welcomed the 30th anniversary of ASEAN-India relations.

Association of Southeast Asian Nation (ASEAN)

It is considered to be one of the most successful regional groups in the world.

It was set up in 1967 as a group of South-East Asian nations.

At present there are 10 members in the group. They are:

Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand and Vietnam.

The headquarters of ASEAN: **Jakarta, Indonesia.**

9. IRDAI set up a panel headed by Thomas M Devasia to develop rural insurance (Oct. 26, 2022)

IRDAI set up a panel headed

Insurance sector regulator, Insurance Regulatory and Development Authority of India (IRDAI) has set up a 24-member committee to develop and suggest an affordable and comprehensive cover for the rural population.

The panel will be headed by **Thomas M Devasia** who is a member of the IRDAI.

The committee will recommend a regulatory framework for proposed cover which will be a benefit based// parametric structure, called **Bima Vistaar.**

The insurance regulator has also asked the committee to develop and suggest constitution and operation of a preferably, women centric distribution channel called **Bima Vahak** to focus on reaching untapped/ rural areas and recommend the regulatory framework.

Insurance Regulatory and Development Authority (IRDAI)

It is the regulator of the Insurance sector in India. It was set up in 1999. It was made a statutory body in April 2000 under the Insurance Regulatory and Development Authority act 1999.

IRDAI was set up on the recommendation of the RN Malhotra committee on Insurance reform. The Malhotra committee was set up in 1993.

Headquarters: Hyderabad

Chairperson: **Debasish Panda**

10. Sangeeta Verma appointed as the acting chief of Competition Commission of India (Oct. 25, 2022)

acting chief of Competition Commission of India

The government of India has appointed **Sangeeta Verma** as the acting chairperson of the Competition Commission of India (CCI) on 25 October 2022.

Sangeeta Verma who was a member of the CCI will take charge on 26 October 2022 after the retirement of the full-time Chairperson Ashok Kumar Gupta on 25 October 2022.

According to the government order she will remain in office for "a period of **three months** or till appointment of regular Chairperson or till any further orders, whichever is the earliest".

Ashok Kumar Gupta had taken over as the CCI chairperson in November 2018.

Competition Commission of India (CCI)

The Competition Commission of India (CCI) was established under the Competition Act, 2002 for the administration, implementation and enforcement of the Act.

It was constituted in March 2009.

The following are the objectives of the Commission.

- To prevent practices having adverse effects on competition.
- To promote and sustain competition in markets.
- To protect the interests of consumers and
- To ensure freedom of trade.

Members of the CCI

It consists of **7 members**; one Chairperson and six other members.

The members are appointed by the government for five years and are re-eligible for appointments.

However the members have to retire after attaining the age of sixty-five years.

First Chairperson of CCI: **Dhanendra Kumar**

Headquarters: New Delhi