

## Testwale Current Affairs PDF

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### **1. Canada prohibits the sale purchase or transfer of handguns ( Oct. 22, 2022 )**

Canada prohibits handguns

The Canadian government's strict handgun control law which prohibits the sale, purchase or transfer of handguns within Canada took effect on 21 October 2022. The Canadian Prime Minister **Justin Trudeau** said the measure builds on earlier efforts banning handgun imports.

In August 2022 the government had banned the import of handguns in the country.

Canada has one of the highest gun homicide rates in the developed countries after the United States of America and in the majority of cases a handgun has been used as a weapon for crime.

To control the crime a series of tough anti-handgun measures were announced by the Canadian government.

#### **Canada**

It is the **second largest country** in the world in area after Russia.

It lies in the North American Continent.

It shares the **longest land boundary**(8,890 Km) in the world with the United States of America.

The **49th Parallel** is the international boundary between Canada and the United States of America.

Capital : **Ottawa**

Currency : **Canadian dollar**

Head of the State : **King of Britain** is the King of Canada.

Prime Minister: **Justin Trudeau**

### **2. Giorgia Meloni sworn in as the first women Prime Minister of Italy ( Oct. 22, 2022 )**

first women Prime Minister of Italy

**Giorgia Meloni** was sworn in as Italy's **first woman** and **31st Prime Minister** on 22 October 2022 alongside her cabinet team. Giorgia Meloni who belongs to the extreme right wing 'Brothers of Italy; party will head one of the most right wing government in Italy since the Second World War.

In the election held in September 2022, Meloni swept to victory as part of a coalition that included Forza Italia, led by former Prime Minister Silvio Berlusconi, and Matteo Salvini's anti-immigrant League.

Her government replaces a national unity administration piloted by former European Central Bank chief Mario Draghi, who was at the forefront of European Union efforts to sanction Russia after it invaded Ukraine in February.

## **Republic of Italy**

It lies in South Central Europe along the Mediterranean Sea.

The country is often described as a country shaped like a boot.

Famous volcanoes of Italy: **Stromboli** (active), **Mount Etna** (Europe's largest active volcano), **Vesuvius** (which buried the ancient city of **Pompeii**)

Capital: **Rome**. It is situated along river Tiber.

Currency: **Euro**

President: **Sergio Mattarella**

## **3. Myanmar joins North Korea and Iran in the Financial Action Task Force black listed countries ( Oct. 22, 2022 )**

Financial Action Task Force

The international Money laundering and terrorist financing watchdog Financial Action Task Force (FATF) has put **Myanmar** on the "black list" and has called on members to apply enhanced due diligence to business relations and transactions in Myanmar. Myanmar joins the ranks of Iran and North Korea who are already in the Black list of the FATF.

**Money laundering** is a process where the money generated through criminal activities like smuggling ,organised crime etc is integrated with the legal financial system so as to hide the origin of these money.

### **FATF's Grey or Black list**

Countries which has weak anti -laundrying and anti-terrorist regulatory frameworks are put into **Grey list**. It basically warns the country to improve its anti-money laundering system.

### **Black List**

Countries which refuse to act and refuse to take concrete steps to combat money laundering are put in High-Risk Jurisdictions subject to a Call for Action or black list. Currently Iran, North Korea and Myanmar are in the list.

### **Implications for Myanmar**

It will become extremely difficult for Myanmar to secure loans from international financial institutions like International Monetary Fund, World Bank, Asian Development Banks.

Foreign investors and financial institutions will avoid dealing with Myanmar and its financial institutions like banks.

The cost of doing business with international customers will increase for Myanmar which will adversely affect its trade and investment.

[Credit rating agencies](#) will downgrade Myanmar's rating which will raise the cost of borrowing for Myanmar's companies and banks in the international market. It means they will have to pay very high interest rates to borrow money.

## **FATF**

The Financial Action Task Force was set up in 1989 on the recommendation of the Group of 7 Countries.

Function of FATF

- The Financial Action Task Force (FATF) is the global money laundering and terrorist financing watchdog.
- The inter-governmental body sets international standards that aim to prevent these illegal activities and the harm they cause to society.
- The FATF reviews money laundering and terrorist financing techniques and continuously strengthens its standards to address new risks, such as the regulation of virtual assets.
- India's anti Money laundering law Prevention of Money Laundering Act (PMLA) 2002 is modelled on the standards of FATF.
- Total member countries of FATF is at present 39.
- India became a member in 2010.

Headquarters: **Paris, France**

President: **T Raja Kumar** (Singapore national)

## **4. PM Modi launches Rozgar Mela to provide 10 lakh jobs by the Central government and its department ( Oct. 22, 2022 )**

PM Modi launches Rozgar Mela

Prime Minister Narendra Modi launched Rozgar Mela on **22 October 2022** virtually, to provide 10 lakhs jobs in the coming months. The Prime Minister said that keeping in mind the 75 years of independence, the central government is giving appointment letters to 75,000 youngsters under a programme.

During the ceremony, appointment letters were handed over to 75,000 newly inducted appointees. These new recruits will join 38 ministries/departments of the central governments.

The appointees will join the government at various levels viz. Group - A, Group - B (Gazetted), Group - B (Non-Gazetted) and Group - C. The posts on which appointments are being made include Central Armed Force Personnel, Sub Inspector, Constable, LDC, Steno, PA, Income Tax Inspectors, and MTS among others.

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## **5. PM launches Mission DefSpace for Armed Forces ( Oct. 22, 2022 )**

Mission DefSpace

Realising the economic and strategic potential of global space, Prime Minister Narendra Modi on 19 October launched “**Mission DefSpace**” for developing innovative solutions for the Armed Forces.

### **Important facts**

- The mission is launched for developing innovative solutions for the **Armed Forces**.
- The Prime Minister also released the **fourth Defence Indigenization List**, which prohibits the import of 101 items after a certain time limit.
- Under Mission **DefSpace, 75 challenges** in the space sector have been identified for private firms to work on.
- Space technology is shaping new definitions of India's liberal space diplomacy and giving rise to new possibilities.
- There are more than 60 developing countries with whom India is sharing its space science. The South Asia satellite is an effective example of this.

### **Fourth defence indigenisation list**

- As part of efforts to boost the domestic defence industry and defence exports, the Ministry of Defence has released a positive indigenization list.
- It pays special attention to the equipment/systems which are being developed and which are likely to be converted into solid orders in the next five to ten years.
- The Ministry of Defence had earlier released the first, second and third positive indigenization list, which consisted of 310 items.

### **What is a positive indigenization list?**

- A positive indigenization list means that the armed forces will procure the listed items only from domestic manufacturers.
- Manufacturers can be private sector players or Defence Public Sector Undertakings (DPSUs).

### **Govt Initiatives for indigenisation in defence sector**

- The **Foreign Direct Investment (FDI)** limit under the automatic route in the defence sector has been increased from **49% to 74%**.
- In October 2021, the government dissolved the four-decade-old **Ordnance Factory Board (OFB)** and merged **41 factories** of seven new state-owned companies to manufacture defence hardware ranging from munitions to heavy weapons and vehicles.
- India has inaugurated two defence industrial corridors, one in Tamil Nadu and the other in Uttar Pradesh, to promote the flagship "**Make in India**" programme.
- According to an estimate, the Indian Armed Forces are projected to spend around USD 130 billion in capital procurement over the next five years.

## **6. Pakistan out of FATF's grey list after 4 years ( Oct. 22, 2022 )**

Pakistan out of FATF's

**Financial Action Task Force (FATF)** on 21 October excluded Pakistan from the '**grey list**' of the global watchdog on terror financing and money laundering after four years.

### **Important facts**

- A meeting of the Financial Action Task Force, a Paris-based organization that monitors terrorist funding and money laundering cases, was held in Paris, in which the final decision was taken whether to keep Pakistan in the gray list or not.
- After the meeting, Pakistan was announced to be out of the grey list. India has expressed strong opposition to this decision and termed it as an unfortunate decision.
- Pakistan needed 12 votes out of 39 to exit the grey list and move to white list.
- To avoid the blacklist, it needed the support of three countries, China, Turkey and Malaysia, which are its supporters.
- Pakistan was put on the 'Grey List' in 2018 for its failure to investigate the risk of money laundering, leading to corruption and terror financing.
- With Pakistan remaining on the grey list, it became difficult for Islamabad to get financial aid from the IMF, the World Bank, the Asian Development Bank (ADB) and the European Union, thus adding to the problems for the cash-starved country.

### **Financial Action Task Force (FATF)**

- It was formed in the year 1989 at the meeting of G-7 countries held in Paris.
- It works to generate the necessary political will to bring about legislative and regulatory reforms in the world on issues like money laundering, terror funding.
- **Headquarters** - Located in the headquarters of the Organisation for the Development of Economic Co-operation (OECD) in Paris.
- **Member Countries** - 39 member countries including India and 2 regional organisations (European Commission and Gulf Cooperation Council).
- India became a member of **FATF in the year 2010**.
- Its sessions are held three times a year.
- Financial Action Task Force (FATF) President - **Raja Kumar**

### **List of FATF**

- **Gray List** - Countries that are considered safe havens for supporting terror funding and money laundering are placed on the FATF gray list.
- **Black List** - Countries identified as non-cooperative countries or regions are included in the black list. These countries support terrorist funding and money laundering activities.

**Iran and the Democratic People's Republic of Korea (DPRK)** are currently on the Black List.

## **7. World Bank to launch 'Business climate sturdy' which will replace the discontinued Ease of Doing Business report ( Oct. 21, 2022 )**

Business Enabling Environment”

The [World Bank](#) has said that it will launch a new system for assessing the business and investment climate in economies worldwide following the discontinuation of the Ease of Doing Business report. The report titled **Business Enabling Environment”** (BEE) is expected to be launched in April 2024.

The Ease of Doing Business report which was first published by the World Bank in 2003 titled “Doing Business” report. The report ranked the country on their business friendly environment by about 12 indicators.

The report which was annually published by the World Bank was discontinued **in September 2021** after a data rigging scandal came to light.

An internal audit of the World Bank revealed data irregularities in reports on China, Saudi Arabia, the United Arab Emirates and Azerbaijan in the 2018 and 2020 editions.

Subsequently, the Bank decided to come out with a new system that would be far more robust and credible than the earlier one. Hence it will come out with “**Business Enabling Environment’**.

**India** has performed very well on the Ease of Doing Business Index. It improved by 79 ranks to record **63rd** positions in 2019 , according to the last Bank’s Doing Business report 2020.

### **Other Important World Bank reports**

- World Development Report
- Global Economic Prospect

President of World Bank: **David Malpass**

## **8. Global Leaders Commit US\$ 2.6 Billion At World Health Summit To End Polio ( Oct. 21, 2022 )**

Summit To End Polio

Global leaders announced **USD 2.6 billion** funding for the '**Global Polio Eradication Initiative'** (GPEI) 2022-2026 strategy to eradicate polio at the World Health Summit in **Berlin**.

### **World Health Summit (WHS)**

- It is an international health conference.
- It aims to strengthen exchanges, promote innovative solutions to health challenges, establish global health as a major political issue, and promote dialogue on global health in the spirit of the United Nations Sustainable Development Goals.

**What is Polio?**

- Polio is a potentially fatal viral infectious disease that affects the nervous system.
  - There are three types of polio virus-
1. Wild Polio Virus 1 (WPV1)
  2. Wild Polio Virus 2 (WPV2)
  3. Wild Polio Virus 3 (WPV3)
- All three types are similar depending on the symptoms and can cause paralysis and death.
  - The virus spreads from person to person mainly through the 'faecal-oral route' or through contaminated water or food.

**9. China's total trade surplus with India 'surpasses \$1 trillion' ( Oct. 21, 2022 )**

Since the boom in bilateral trade in the early 2000s, China has taken advantage of a favourable trade balance with India that now exceeds **\$1 trillion**.

**India-China bilateral trade**

- Bilateral annual trade between India and China crossed \$100 billion for the first time in 2021 to reach \$125.6 billion, of which India's imports were \$97.5 billion.

**Important facts**

- Trade ties between both countries began to boom in the early 2000s.
- This was largely driven by the import of Chinese machinery and other equipment by India.
- It increased from \$3 billion in 2000 to \$42 billion in 2008 and China became India's largest trading partner in 2008.
- One-third of the machinery and about two-fifths of organic chemicals that India buys from the world come from China.
- Automotive parts and fertilizers are other items where China accounts for more than 25 per cent of India's imports.
- India procures nearly 90 percent of the parts for some mobile phones from China.

**India's export to China**

- China is also a major partner of India in terms of export market.
- China is the third largest destination for Indian shipments.

- According to the Federation of Indian Export Organisations (FIEO), India's share in China's total exports is only a little over two per cent.

## **10. Chad's President Mahamat Idriss Deby declares state of emergency ( Oct. 21, 2022 )**

Chad declares state of emergency

The President of the Central African country, **Chad, Mahamat Idriss Deby**, declared a **state of emergency** on October 19, 2022 as the country struggles to deal with **extraordinary floods** that have affected millions of people.

### **Important facts**

- Heavy floods in the Central African country are affecting 636 localities in 18 of its 23 regions.
- Thousands of people are migrating due to floods and thousands of hectares of cultivable land are getting destroyed.
- The government has put in place a response plan to provide shelter, food and sanitation.
- Chad's two main rivers, the **Chari and the Logon**, which flow through its southern provinces, are at their peak.

### **About Chad**

- President - **Mahamat Idriss Déby**
- Prime Minister - **Albert Pahimi Padacké**
- Capital - **N'Djamena**
- According to the **United Nations Human Development Index**, Chad is the **third poorest country** on the planet.
- The United Nations has said that some **5.5 million people** in the country are in need of emergency humanitarian aid.
- According to the **World Bank**, **42 percent** of Chad's 16 million population live in poverty.
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