

## Testwale Current Affairs PDF

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### **1. Lalit Kumar Gupta appointed as CMD of Cotton Corporation of India (CCI) ( March 20, 2023 )**

**Lalit Kumar Gupta** has been appointed as the **new Chairman and Managing Director (CMD) of Cotton Corporation of India (CCI)**.

- The **Appointments Committee of the Cabinet (ACC)** has approved the appointment of Gupta as the CMD of CCI.
- CCI is a Public Sector Undertaking under the **Ministry of Textiles**.
- Gupta's tenure as CMD will be for five years or till his superannuation or until further orders, whichever comes first.

#### **About Lalit Kumar Gupta**

- He is currently holding the position of **Director (Finance) in Cotton Corporation of India (CCI)**.
- Lalit Kumar Gupta is a **Chartered Accountant (CA)** certified by the Institute of Chartered Accountants of India (ICAI).
- He is also a **member of the Institute of Company Secretaries of India (ICSI)**.

#### **About Cotton Corporation of India**

Establishment - **1970**

Headquarters - **Mumbai**

### **2. Luxor signs Virat Kohli as its new brand ambassador ( March 20, 2023 )**

Stationery manufacturer **Luxor Writing Instruments Pvt Ltd** has appointed renowned cricketer **Virat Kohli** as its latest **brand ambassador**.

#### **news overview**

- Kohli will represent **Luxor's stationery products** and help the company increase its appeal among young writers, thereby enhancing its position as the leading writing instrument provider in the country.
- It is aimed specifically at establishing Luxor as a **leading stationery brand in India** and increasing the appeal of Luxor's stationery brand among the youth market.
- Indian stationery brand Luxor has **partnered with Schneider Pens of Germany** to introduce a premium range of creative writing instruments in India.

#### **About Luxor International Private Limited**

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Corporate Address: A102, A Block, Sector 58, Noida, Uttar Pradesh-201301

Establishment - **1963**

Headquarters - **Noida**

Managing Director - **Pooja Jain Gupta**

### **About schneider pens**

Establishment - **1938**

Founder - **Christian Schneider**

### **3. Ram Sahaya Prasad Yadav elected Nepal's third Vice President ( March 18, 2023 )**

Ram Sahaya Prasad Yadav elected Nepal's third Vice President

**Ram Sahai Prasad Yadav** has been elected as the **third Vice President of Nepal** and is the **leader of the Janata Samajwadi Party**.

### **An Overview of the News**

- In the voting, Yadav defeated **Astalakshmi Shakya of CPN (UML) and Mamta Jha of Janmat Party**.
- Yadav received support from the ruling coalition, including the **Nepali Congress, CPN (Maoist Centre), and CPN (Unified Socialist)**.
- A total of 311 federal MPs and 518 provincial assembly members participated in the vote.
- The polling station for the election was located in the Federal Parliament Building at **New Baneshwar in Kathmandu**.
- According to the Constitution of Nepal, the Vice President can perform the duties of the President during the absence of the President.
- The **term of the Vice President is five years** from the date of his election.
- Yadav was a former **Minister of Forest and Environment and a member of Nepal's first federal parliament**.

### **About Nepal**

- The kingdom of Nepal was established by the **Shah dynasty**.
- It is a landlocked country in **South Asia**.

President - **Ram Chandra Paudel**

Prime Minister - **Pushpa Kamal Dahal**

Capital - **Kathmandu**

Currency - Nepalese Rupee

#### **4. K Krithivasan appointed CEO Designate of Tata Consultancy Services (TCS) ( March 17, 2023 )**

**Kriti Krithivasan** has been appointed as the **CEO** of the country's largest IT services firm **Tata Consultancy Services (TCS)** after the current CEO and **MD Rajesh Gopinathan** stepped down on March 16.

##### **An overview of the news**

- Prior to this, Krithivasan was the **global head and president of TCS's banking, financial services and insurance businesses.**
- His responsibility is to create a growth strategy for the company, improve financial performance, customer mindshare and strengthen the company's position in the market.
- He has helped the company's key clients **drive digital transformation, change management cycles, drive cost optimization and establish IT program governance.**
- K Krithivasan joined **TCS in 1989**. He has held various positions in the company in delivery, sales and various top management positions in his career.
- He holds a **bachelor's degree in Mechanical Engineering** from the **University of Madras** and a **master's degree in Industrial and Management Engineering** from **IIT Kanpur**.
- **Tata Consultancy Services Ltd (TCS)**, a subsidiary of Tata Sons Pvt Ltd, is a provider of **information technology (IT) services.**

#### **5. RBI Governor Shaktikanta Das wins 'Governor of the Year' award at Central Banking Awards 2023 ( March 17, 2023 )**

international publication Central Banking.

**Reserve Bank Governor Shaktikanta Das** has been honoured with the '**Governor of the Year 2023 Award**' by the **international publication Central Banking.**

##### **An Overview of The News**

- Mr Das has been heading the central bank since December 2018.
- He has been awarded for **successfully navigating the financial markets** through various crises, including the pandemic and inflation caused by the war in Ukraine.

##### **About Reserve Bank of India (RBI)**

- The Reserve Bank of India (RBI) is the central bank of India and was **established on April 1, 1935.**
- It is responsible for regulating **India's monetary policy and managing the country's currency and foreign exchange reserves.**

- RBI also acts as the banker to the Government of India, commercial banks and other financial institutions.
- RBI is **headquartered in Mumbai** and operates through various regional offices across India.

## **6. The US Senate appointed of Eric Garcetti as the United States Ambassador to India ( March 17, 2023 )**

**Eric Garcetti** has been confirmed by the **US Senate as the new ambassador to New Delhi**, chosen by **President Joe Biden** for the role.

### **An Overview of the News**

- Garcetti was supported by a majority of Senators, with **52 in favour and 42 against.**
- **Seven Republican Senators** joined the Democrats in backing **Garcetti for the role.**
- Eric Garcetti served as the **mayor of Los Angeles, California** in the past..
- He is the first LA mayor in more than 50 years to be nominated for a diplomatic position.

### **About the US Senate**

- The **US Senate is one of the two chambers of the US Congress.**
- It has **100 senators**, each state is represented by two senators, who serve for six-year terms.
- The Senate has significant powers, including the ability to approve presidential nominations and treaties, and to serve as a court for impeachment proceedings.
- The **Vice President of America is the leader of the Senate**, but votes only in case of a tie.

## **7. Tim Mayopoulos has been appointed CEO of Silicon Valley Bank by the FDIC ( March 15, 2023 )**

**Tim Mayopoulos**, the **former CEO of Fannie Mae**, has been selected by the **Federal Deposit Insurance Corporation (FDIC) as the CEO of Silicon Valley Bank**, a subsidiary of the defunct SVB Financial Group.

### **News Overview**

- Prior to joining StartupBlend, Mayopoulos was CEO of mortgage financier Fannie Mae for more than six years.

### **About Silicon Valley Bank**

- Establishment - **1983**
- Founder - **Roger V Smith**
- President - **Gregory W. Baker**
- Headquarters - **Santa Clara, California (United States)**

### **About the Federal Deposit Insurance Corporation (FDIC)**

- Formed - **1933**
- Jurisdiction - **United States federal government**
- Founder - **Franklin D. Roosevelt**
- Headquarters - **Washington, D.C. (United States)**

### **8. LIC appoints Tablesh Pandey as managing director ( March 14, 2023 )**

The **Life Insurance Corporation of India (LIC)** on 14 March announced the appointment of **Tablesh Pandey and M Jagannath** as **Managing Directors** of the corporation.

#### **An overview of the news**

- Tablesh Pandey will take over from **1 April 2023**, **M Jagannath** will take over from **13 March 2023**.
- The two managing directors retiring from the corporation this week are **Raj Kumar and BC Patnaik**.
- M Jagannath joined LIC as a Direct Recruitment Officer in 1988 and has rich experience in Marketing and has held various important assignments and successfully led large teams.
- He has worked as Senior Divisional Manager in-charge of Ernakulam, Dharwad and Bangalore I Divisions.
- He also served as the Chief Executive Officer and Managing Director of LIC (Lanka) Limited, Colombo, Sri Lanka for a period of 4 years between 2009 and 2013.
- Tablesh Pandey is currently the Executive Director of the LIC.
- **Siddhartha Mohanty**, who is serving as the Managing Director of LIC, has taken charge of the financial and administrative powers and functions of the **Chairman of LIC of India in the interim**.
- LIC presently has **four managing directors**.

### **9. Shreya Ghodawat appointed as India's ambassador of 'She Changes Climate' ( March 14, 2023 )**

Shreya Ghodawat appointed as India's ambassador of 'She Changes Climate'

Climate entrepreneur **Shreya Ghodawat** appointed as **India's ambassador for She Changes Climate** on March 13, 2023

### **News Overview**

- In honour of International Women's Day, a global non-profit organisation launched a special initiative called '**Embrace Equity**'.
- The initiative aims to amplify women's voices about the **effects of climate change**.
- The campaign promotes the role of **women in accelerating climate change**.
- According to UN Women, more than **150 countries have laws that discriminate against women**.

### **10. Surekha Yadav becomes Asia's first woman loco pilot to operate Vande Bharat Express ( March 14, 2023 )**

Asia's first woman loco pilot Surekha Yadav

**Asia's first woman loco pilot Surekha Yadav** has become the **first female to operate the newly-introduced semi-high speed Vande Bharat Express train**.

### **An overview of the news**

- She piloted a semi-high speed train between **Solapur station and Chhatrapati Shivaji Maharaj Terminus (CSMT)** in Mumbai on 13 March.
- The train left Solapur station on March 13 on schedule and **reached CSMT five minutes before its scheduled arrival** for a journey of over **450 km**.
- Yadav set another record in Central Railway by becoming the **first woman loco pilot of Vande Bharat Express**.
- Surekha Yadav, a **resident of Satara in the western Maharashtra region**, became **India's first woman train driver in 1988**.
- She has won **many awards at the state and national level** for his achievements so far.
- Central Railway has introduced **two Vande Bharat Express trains on CSMT-Solapur and CSMT-Sainagar Shirdi route** which were flagged off by Prime Minister **Narendra Modi on February 10, 2023**.
- **Mumtaz Kazi**, who has the distinction of being Asia's first suburban motor woman, piloted the K99 local, a women's special train running between Chhatrapati Shivaji Maharaj Terminus (CSMT) in Mumbai and Kalyan.