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1. Defence Minister Rajnath Singh holds talks with his US counterpart Lloyd Austin (June 6, 2023)

Defence-Minister-Rajnath-Singh

Defence Minister **Rajnath Singh**, held discussions with **US Defence Secretary Lloyd Austin** in New Delhi on 5th June.

An overview of the news

- The meeting focused on **strengthening defence cooperation** in various areas, including aligning strategic interests and enhancing security cooperation.
- During the talks, Minister Singh emphasized the significance of the **India-US partnership** in ensuring a free, open, and rules-based Indo-Pacific region.
- He expressed India's commitment to closely collaborate with the United States across different domains, aiming for capacity building and further strengthening strategic partnership.
- Both ministers explored opportunities to build resilient supply chains and identified areas for co-development of new technologies and co-production of existing and new systems.
- Facilitation to enhance cooperation between the **defense start-up ecosystems** of the two countries was also discussed.
- A roadmap for **US-India defense industrial cooperation** was agreed upon, which will shape their cooperation in the years to come.
- They welcomed the recent dialogues focused on **Defense Artificial Intelligence and Defense Space.**
- Regional security issues were also discussed, reflecting their shared interest in promoting peace and stability in the Indo-Pacific region.
- The meeting was attended by senior officials of the Ministry of Defense including Chief of Defense Staff General Anil Chauhan, Defense Secretary Giridhar Armane and DRDO Secretary and Chairman Dr Sameer V Kamat.

India America relations

Historical Background

- The establishment of diplomatic relations between India and the United States **dates** back to 1947.
- Both countries share common values of **democracy**, **pluralism and rule of law**.

Strategic Partnership

• India and the United States have developed a strong strategic partnership based on shared interests and values.

The partnership has seen significant growth in various areas including defence, trade and technology.

Defense and Security Cooperation

- Defense cooperation between India and the US has expanded significantly in recent years.
- Both countries engage in joint military exercises, defense equipment cooperation and intelligence sharing.
- Defense ties have been strengthened by the signing of the **US-India Defense Technology and Trade Initiative (DTTI).**

Economic and trade relations

- Economic relations between India and America have grown steadily.
- The US is one of India's largest trading partners and bilateral trade has grown over the years.
- Both the countries have signed various agreements to enhance economic cooperation and promote investments.

Technology and Innovation

- India and the US cooperate in the fields of science, technology and innovation.
- Cooperation has been promoted in areas such as space exploration, clean energy and information technology.
- The US has supported India's initiatives like **Digital India and Skill India.**

2. Bangladesh records highest inflation rate in over a decade (June 6, 2023)

Bangladesh-records-highest-inflation-rate-in-over-a-decade Bangladesh recently experienced its highest monthly inflation rate in over a decade, with inflation reaching 9.94 percent in May.

An overview of the news

- This rate is the **highest since 2010-11** when it was recorded at **10.11 percent.**
- The data was released by the **Bangladesh Bureau of Statistics (BBS).**
- The increase in inflation is primarily attributed to the rise in both **food and non-food prices during this period.**
- The average inflation rate for the period between **June 2022 and May 2023** has risen to **8.84 percent**, surpassing the budgetary target of **5.6 percent**.

In comparison, the inflation rate in April 2023 was reported at **9.24 percent, and in**

- March, it was 9.33 percent.
- These figures indicate higher inflation compared to the corresponding months in **April** 2022 (6.29 percent) and March 2022 (6.22 percent).
- To calculate inflation, the BBS has changed the base index from 2005-06 to 2021-22 and adopted a revised methodology for the compilation of the Consumer Price Index (CPI) based on the latest 2020 CPI manual of the International Monetary Fund (IMF).

People's Republic of Bangladesh

Capital: Dhaka

• Prime Minister: Sheikh Hasina Wazed

• President: Abdul Hamid

• Currency: **Taka**

3. 1st India-Namibia Joint Commission of Cooperation (June 6, 2023)

External Affairs Minister S. Jaishankar recently co-chaired the first India-Namibia Joint Commission with Namibian Foreign Minister Netumbo Nandi-Ndaitwah in Windhoek.

An overview of the news

- In his opening remarks, Dr. Jaishankar highlighted the special place Namibia holds in the hearts of Indians.
- He emphasized that India supports Namibian independence and expressed happiness at Namibia's rightful place in the international community.
- Dr. Jaishankar underlined the **strong bond between India and Namibia**, which is characterized by developmental cooperation, capacity building programs and political solidarity.
- The Joint Commission will assess the progress of India-Namibia relations. In addition, high-level visits and ongoing interactions will strengthen the **India-Namibia** partnership in the future.
- During his visit, the External Affairs Minister inaugurated the **India-Namibia Center of Excellence in Information Technology** in Windhoek. The center will contribute to research, cyber security and good governance.

About Namibia

- Namibia is a country located in **southwestern Africa**, bordering the **Atlantic Ocean** to the west.
- It shares borders with Angola, Zambia, Botswana and South Africa.

- The country's diverse geography includes the **Namib Desert** along the **Atlantic**
- coast, the Kalahari Desert to the east, and the central plateau.
- Namibia gained independence from South Africa on **March 21, 1990**, becoming the last African country to gain independence from colonial rule.
- Windhoek is the capital and largest city of Namibia.
- Namibia is known for its stunning **natural landscapes and diverse wildlife.**
- **Etosha National Park**, located in the north of the country, is a popular destination for wildlife enthusiasts, offering the chance to see **elephants**, **lions**, **giraffes**, **rhinos** and various bird species.

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5. President Droupadi Murmu conferred with highest civilian honour of Suriname (June 6, 2023)

President-Droupadi-Murmu

Suriname awarded President Draupadi Murmu its highest civilian honour, the Grand Order of the Chain of Yellow Star, on 5 June, making her the first Indian to receive the award.

An overview of the news

- President Murmu was presented with the award by **Chandrikaprasad Santokhi**, President of the Republic of Suriname.
- He dedicated the award to successive generations of the **Indian-Surinamese community**, in recognition of the important role of the Indian diaspora in strengthening the fraternal ties between the two countries.
- During her state visit to Serbia and Suriname, President Draupadi Murmu arrived in **Paramaribo, Suriname** on 4 June.
- In addition, India and Suriname signed four important Memorandum of Understandings (MoUs) in the fields of health, agriculture and capacity building.
- The agreements were finalized after delegation level talks between President Murmu and President Santokhi.

About Suriname

- Suriname is a country located on the **northern coast of South America**. It is one of the **smallest countries in South America**.
- Formerly known as **Dutch Guiana**, Suriname was a plantation colony of the **Netherlands** that gained its independence on November 25, 1975.
- President: Chandrikapersad Santokhi
- Capital: Paramaribo
- Official Language: Dutch
- Currency: Suriname dollar

6. What is train 'Kavach' and why is it trending after the Odisha train accident? (June 6, 2023)

Corporate Address: A102, A Block, Sector 58, Noida, Uttar Pradesh-201301

Kavach initiative

The **Odisha triple-train accident**, which resulted in 290 deaths and 1,175 injuries, brought into focus the **Kavach initiative** that aims to make the Indian Railways safer.

An overview of the news

- The Kavach system has **not yet started on the Odisha route.**
- Railways confirmed that no 'Kavach' system has been installed in the trains to prevent them from colliding with each other.
- The government is being severely criticized for neglecting railway safety.

Coverage of Kavach

- To prevent incidents of accidents, the government announced in 2022 that it would launch a new avatar of Kavach on a trial basis, initially covering a distance of 2,000 kilometers and then expanding the coverage further.
- Only 1,455 km of railway routes under South Central Railway have been brought under Kavach by January 2023.
- The government plans to expand it from 4,000 to 5,000 km in FY24.
- For reference, Indian Railways has a total route coverage of around 1.03 lakh km.
- A little over 1% of the route of the Indian Railways is protected by Kavach as of now.

What is Kavach?

- Kavach is an indigenous Automatic Train Protection (ATP) system.
- It was developed by the **Research Designs and Standards Organisation** (**RDSO**), an Indian Railways department, way back in **2002**.
- The Kavach system is designed to **prevent collisions of trains** a leading cause of railway accidents in India.
- It is a set of electronic devices and Radio Frequency Identification (RFID) devices installed in locomotives, in the signalling system as well as the tracks.
- They communicate with each other using **ultra high radio frequency** to control the brakes of the trains and also alert the drivers.
- While there have been **58 railway accidents in the last 10 years**, the Odisha accident is the deadliest.
- This protection system is aimed at avoiding accidents arising out of driver-related or technical errors, as well as aid drivers (loco pilots) in running the trains safely even in inclement weather conditions.
- It activates the train braking system automatically if the driver fails to control the train as per the speed restrictions.

7. Sarbananda Sonowal flags off maiden International Cruise Vessel, MV Empress in Chennai (June 6, 2023)

Sarbananda-Sonowal-flags-off-maiden-International Union Minister for Ports, Shipping and Waterways, **Sarbananda Sonowal** flagged off **India's first international cruise vessel - MV Empress, from Chennai to Sri Lanka** on June 5.

An overview of the news

- This is the launch of the **International Cruise Tourism Terminal at Chennai** built at a cost of **Rs 17.21 crore**, ushering in a new era of **cruise tourism** and maritime trade in the country.
- On the occasion of Environment Day, Sonowal along with the port officials also planted 2,500 saplings at the port.
- The launch of the first cruise service between Chennai and Sri Lanka has opened a **new chapter in the cruise tourism sector** in the country.
- This is the result of an MoU signed during the Incredible India International Cruise Summit in 2022 between Chennai Port and M/s Waterways Leisure Tourism Pvt Ltd to start domestic and international cruise services.

International Cruise Vessel, MV Empress

- It is a renowned and luxurious cruise ship that operates globally.
- It offers passengers a unique and unforgettable experience on the **open seas**, **combining comfort**, **entertainment**, **and leisure**.
- The vessel is equipped with state-of-the-art navigation systems and safety features, ensuring a secure and smooth journey for all on board.
- Its elegant design and modern amenities make it a preferred choice for travelers seeking a premium cruising experience.

8. RBI Governor launches financial inclusion dashboard Antardrishti (June 6, 2023)

RBI-Governor-launches-financial-inclusion-dashboard-Antardrishti Reserve Bank of India Governor Shaktikanta Das launched a financial inclusion dashboard named 'Antardrishti' on 6 June.

An overview of the news

- The dashboard will provide necessary insights to assess and monitor the progress of financial inclusion by capturing relevant parameters.
- The progress of financial inclusion will be assessed against set parameters through an **Antardrishti dashboard**. Along with this, it will also help in monitoring.

- With the help of the dashboard, the areas of lack of **financial services on a large**
- scale in the country can be detected and then work will be done on the basis of this.
- Currently, the Antardrishti Dashboard will be used internally by RBI.
- Multi stakeholder approach will be adopted for the Antardrishti Dashboard to enhance **financial inclusion in future.**

Financial Inclusion Index

- The **Financial Inclusion Index was launched in 2021** to measure financial inclusion.
- In this, financial inclusion is measured on the basis of access, utility and quality.
- This index also includes information related to **banking**, **investment**, **insurance and postal services** etc. of an area.
- This index ranges from 0 to 100.
- 0 indicates complete financial exclusion, while 100 indicates complete financial inclusion.

Reserve Bank of India (RBI)

- Reserve Bank of India was set up under the **Reserve Bank of India act 1934**. It started functioning from **1 April 1935**.
- It was **nationalized in 1949** and now the government of India is the owner of RBI.
- It has the power to regulate Banks under the **Banking Regulation Act 1949.**
- It has the power to regulate the **Non-Banking Financial Company (NBFC)** under the **RBI act 1934.**
- RBI is also the regulator of the digital payment system under the **Payment and** settlement act 2007.
- Headquarters of RBI: Mumbai
- Governor of RBI: Shaktikanta Das

9. 3rd Health Working Group Meeting at Hyderabad (June 5, 2023)

3rd-Health-Working-Group-Meeting-at-Hyderabad
The third meeting of the G20 Health Working Group (HWG) was held at Hyderabad from June 4 to 6.

An overview of the news

• Union Minister of State for Health and Family Welfare **Dr. Bharti Praveen Pawar** addressed the 3rd Health Working Group meeting under the G20 India Presidency.

The 3rd meeting of the HWG held a main event focusing on cooperation in R&D of

* Medical Counter Measures (MCMs).

Highlights of the event

Co-branded events

- The meeting included co-branded events with the Global Vaccine Research Collaborative and the Joint Finance Health Task Force meeting.
- The objective of these events is to increase cooperation in the field of healthcare.

Participant

• The meeting was attended by representatives of 19 G20 member states, 10 invited countries and 22 international organizations.

Proposed deliverables

- The HWG has proposed a number of deliverables, including a mapping of ongoing initiatives in **health emergencies**, **prevention**, **preparedness and response**.
- The launch of a **Climate Change and Health Centre**, regional networks for vaccines, therapeutics and diagnostics (VTD) research and development, and the creation of a global medical countermeasure coordination platform were also discussed.

Global Initiative on Digital Health

- Another proposed 'Global Initiative on Digital Health' was launched.
- The initiative aims to establish an institutional framework for convergence of existing digital health initiatives.

Past HWG Meetings

 Health priorities were introduced and discussed in detail during the HWG meetings held in **Thiruvananthapuram and Goa** earlier this year, emphasizing the importance of advancing health objectives.

Showcasing India's Life Sciences and Pharmaceutical Manufacturing

- Delegates will have the opportunity to visit '**Genome Valley' in Hyderabad,** a well-known hub for global life science companies.
- The visit will highlight India's expertise in life science research and drug manufacturing.
- Genome Valley is responsible for 33% of global vaccine production, including vaccines for diseases such as **COVID-19**, **polio and rotavirus**.

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