Testwale Current Affairs PDF

Current Affairs search results for: "IMF MEET"

1. India to invite Bangladesh and other friendly as guest country during its G-20 presidency (Sept. 13, 2022)

The Ministry of External Affairs on 13 September 2022, said that India will invite a number of friendly countries and International Organisation to the G-20 summit as Guest countries to the G-20 Summit meeting being hosted by India on 09 and 10 September 2023 in New Delhi.

IMPORTANT FACTS -

Guest Countries:

• India will invite Bangladesh, Egypt, Mauritius, Netherlands, Nigeria, Oman, Singapore, Spain and UAE as Guest Countries.

International Organisations to be invited:

- India will invite the United Nations, International Monetary Fund(IMF), World Bank, World Health Organisation (WHO), World Trade Organization (WTO), International labour organization(ILO), Organisation of Economic Cooperation and Development (OECD), Financial Stability Board(FSB), Head of African Union, International Solar Alliance ,Association of South-east Asian Nation(ASEAN), African Union Development Agency (AUDA-NEPAD) CDRI (Coalition for Disaster Resilient Infrastructure) and ADB (Asian Development Bank).
- The G20, or Group of Twenty, is an intergovernmental forum of the world's major developed and developing economies. It comprises 19 countries including Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Republic of Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, UK, USA and the European Union (EU).

2. Sunil Chhetri becomes joint 5th highest goalscorer in international football history (June 22, 2022)

Indian men's football team captain Sunil Chhetri has become the joint fifth highest goalscorer in international football history.

- Sunil Chhetri scored his 84th international goal against Hong Kong during the Asian Football Confederation (AFC) Asian Cup 2023 Qualifier and achieved the feat by equaling the record held by Real Madrid and Hungarian football legend Ferenc Puskas.
- He is now behind only Portugal's Cristiano Ronaldo and Argentina's Lionel Messi among active footballers.
- He is at number three after Ronaldo and Messi in the list of active footballers with international goals.
- Cristiano Ronaldo tops the list of highest goalscorers in international football.

Corporate Address: A102, A Block, Sector 58, Noida, Uttar Pradesh-201301

Top 5 International Goal Scorers in the World

- Cristiano Ronaldo (Portugal) 117 goals
- Ali Dei (Iran) 109 goals
- Mokhtar Dahari (Malaysia) 89 goals
- Lionel Messi (Argentina) 86 goals
- Sunil Chhetri (India) and Ferenc Puskas (Hungary) 84 goals

3. YSR Yantra Seva Scheme launched by Andhra Pradesh (June 16, 2022)

YSR Yantra Seva Scheme has been launched by the Chief Minister of Andhra Pradesh, YS Jagan Mohan Reddy.

About the Scheme

- Chief Minister Jagan Mohan Reddy started this scheme from the village of Chuttugunta.
- Under this scheme, tractors and combine harvesters will be provided to the farmers at low rates.
- The total cost of this scheme is 2016 crores.
- The government will give a 40 percent subsidy on all machinery and loans will also be provided to the farmers.
- Apart from this, it was also decided by the state government to set up custom hiring centres in the entire state.
- In this program, an amount of Rs 175 crore was sent to the accounts of 5260 farmers under the Ritu Bharosa scheme.
- The Andhra Pradesh government aims to set up a total of 10,750 YSR Yantra Seva Kendras (CHCs).

About Andhra Pradesh State

- Historically, Andhra Pradesh has been called the "Rice Bowl of India".
- Andhra Pradesh was formed on 1 November 1956.
- Kuchipudi is the most famous classical dance form of the state.
- Capital- Amravati
- Official language Telugu
- Governor- Biswa Bhushan Harichandan
- Chief Minister- Jagan Mohan Reddy (Congress)
- Legislative Assembly seats- 176

- Rajya Sabha Seats 11
- Lok Sabha seats 25

4. BJP wins eight out of 16 Rajya Sabha seats while Congress bags five seats (June 11, 2022)

The BJP won eight of the 16 Rajya Sabha seats in four states, while the Congress won five in a tight contest.

- Biennial elections to the Upper House of Parliament were held on June 10 for six seats in Maharashtra, four each in Karnataka and Rajasthan and two in Haryana.
- Winners from BJP include Union Minister Piyush Goyal, former state minister Anil Bonde and party leader Dhananjay Mahadik.
- NCP's Praful Patel, Congress' Imran Pratapgadi and Shiv Sena's Sanjay Raut were also elected to Rajya Sabha.
- In Haryana, BJP candidate Krishan Lal Panwar and Independent candidate Kartikeya Sharma, have won the two Rajya Sabha seats.
- BJP got three seats and Congress got one seat from Karnataka.
- Union Finance Minister Nirmala Sitharaman, actor Jaggesh and MLC Lehar Singh Siroya have been elected to Rajya Sabha from BJP.
- Jairam Ramesh of Congress won the remaining one seat.
- The Congress won three of the four Rajya Sabha seats while one seat was won by the BJP In Rajasthan.
- Randeep Singh Surjewala, Mukul Wasnik and Pramod Tiwari are the winners from Congress.
- Ghanshyam Tiwari won a seat for the BIP in Rajasthan.

Important facts about Rajya Sabha

- Article 80 of the Constitution provides provisions for members of the Rajya Sabha.
- Members 245 including 233 elected members and 12 nominated members
- Upper House of parliament strength cannot exceed 250
- Nominated members nominated by the President of India in the field of art, literature, science and social service
- Chairperson of the Rajya Sabha Vice-President
- Tenure of members six years
- Elections to one-third seats are held every two years
- Process of election members are elected indirectly by the people, that is, by the MLAs.

- Voting is by single transferable vote
- NOTA button is available in the Upper House polls

5. FATF Ministerial Meeting in Washington D.C. (April 22, 2022)

Union Minister for Finance & Corporate Affairs Nirmala Sitharaman attended the FATF Ministerial Meeting in Washington D C on April 21, 2022.

- The meeting was held simultaneously with the 2022 Spring Meeting of the World Bank Group and the International Monetary Fund (IMF).
- The meeting focused on providing direction to the ministers, by supporting the strategic priorities of the FATF for the year 2022-24.
- This meeting focussed on the following points -
- * to ensure suitable funding for the delivery of the strategic priorities which.
- *FATF systems of Mutual Evaluations
- *Enhancing International Beneficial Ownership Transparency,
- *Increasing Capabilities to more effectively recover Criminal assets,
- *Leveraging Digital Transformation
 - India extended support on these strategic priorities and reiterated India's commitment to provide resources and support to FATF.
 - FATF Ministers will meet again in 2024.

About FATF

- The Financial Action Task Force (FATF) is the global money laundering and terrorist financing protector.
- This inter-governmental body sets international standards which aim to prevent these types of illegal activities and the harm they cause to society.
- It works to produce the necessary political will to bring about national legislative and regulatory reforms in these areas.
- With more than 200 countries and jurisdictions it is committed to implementing them.
- It was established in July 1989 by the G-7 Summit in Paris.
- the FATF expanded its mandate In October 2001 to incorporate efforts for combat terrorist financing as well as money laundering.
- It added efforts to counter the financing of proliferation of weapons of mass destruction in April 2012.

6. INDIA Joins G20 Troika (Dec. 2, 2021)

Highlights-

- Indonesia is currently holding the G20 presidency
- The 2022 Bali Summit will be held on October 30-31, 2022. Theme "Recover Together, Recover Stronger"
- India will assume the G20 Presidency on December 1, 2022 from Indonesia.
- India will convene the G20 leaders' summit for the first time in India in 2023
- Italy held the last presidency and hosted the summit on Oct 30-31, 2021 at Rome.
- PM Modi participated in the G20 Summit 2021 and raised the issue of Afghanistan's future after Taliban takeover.

G20 Troika

It refers to the top grouping within the G20 consisting of the current, immediate past and the incoming presidencies. Currently the troika is made of Italy, Indonesia and India.

About G20

- G20 or Group of 20 is an intergovernmental forum.
- Member Countries Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Republic of Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, the United Kingdom, the United States, and the European Union.
- Permanent invitees are African Union, ASEAN, FAO, ILO, IMF, Spain, OECD, UN, World Bank, WHO and WTO.
- Members comprises both industrialized and developing countries and accounts to two-third of world population, 75-80% world trade and 90% of Gross World Product (GWP – Gross National Income of all countries)
- The G20 Summit is often formally known as the "Summit on Financial Markets and the World Economy"
- G20 was founded in 1999 as a response to the severe Asian Economic Crisis of 1997-98, when it was acknowledged that the participation of major emerging market countries was necessary for a discussion on the international financial system. Thus from 1999, G20 Finance Ministers and Central Bank Governors meeting started on major economic and monetary policy issues amongst major countries in the global financial system targeting stable and sustainable global economic growth
- Since 2008 it is upgraded to head of the state level and from 2011 are held annually.
- They work on addressing major issues related to the global economy, such as international financial stability, climate change mitigation, trade, energy, counter-terrorism, migration, refugees and sustainable development.