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1. RINL launches "Open Challenge Program (OCP) 2.0" (May 14, 2023)

On 11th May 2023 **Rashtriya Ispat Nigam Limited (RINL**) launched "**Open Challenge Program (OCP) 2.0**" as part of a series of OCP programs by **Kalpataru-CoE (Center for Entrepreneurship).**

An Overview of the News

- The objective of this program is to select startups specialising in Industry **4.0 technologies for collaboration with RINL.**

- The startups' technologies are expected to provide faster return on investment for RINL, contribute to energy savings and enhance process safety.

- The "**Center of Excellence (CoE) on Industry 4.0**" project involves collaboration between STPI (Software Technology Parks of India), MeitY (Ministry of Electronics & IT), RINL and Government of Andhra Pradesh.

- Over a period of 5 years, the CoE plans to incubate around **175 startup companies, of which 50** are incubated in physical mode and 125 are incubated in virtual mode.

Rashtriya Ispat Nigam Limited (RINL):

- It is a government body that oversees the operations of the **Visakhapatnam Steel Plant (VSP**), India's first shore-based integrated steel plant.

- The VSP plant was **commissioned in 1992** and initially had a capacity **to produce 3.0 MTPA of liquid steel.**

Establishment - **18 February 1982**

Headquarters - **Visakhapatnam, India**

CMD - **Atul Bhatt**

2. UAE's Sharjah Police launches 'Stay in your lane' campaign (May 14, 2023)

On 11 May, the **UAE's Sharjah Police** launched a **traffic campaign** called **"Stay in Your Lane"** to tackle road violations.

An Overview of the News

- The campaign aims **to improve traffic culture among drivers and other road users** by increasing awareness and promoting adherence to traffic rules and instructions.

- The campaign includes the dissemination of awareness messages in three different languages through the social networking sites of Sharjah Police.

About United Arab Emirates (UAE)

- **Location:** It is located in **Western Asia.**

- **Geographical Boundaries:** It shares borders with Oman and Saudi Arabia.

- **Maritime Borders**: It also has maritime borders with Qatar and Iran in the Persian Gulf.

- **Religion:** Islam is the dominant religion in the UAE, with the majority of the population being Sunni Muslim.

Capital - **Abu Dhabi**

Official language - **Arabic**

Government - **Federal Islamic parliamentary elective semi-constitutional monarchy**

President/Crown Prince - **Mohamed bin Zayed Al Nahyan**

Prime Minister - **Mohammed bin Rashid Al Maktoum**

Vice President - **Mohammed bin Rashid Al Maktoum and Mansour bin Zayed Al Nahyan**

3. MyGov, IHM, Pusa launch 'Young Talent - Culinary Talent Hunt' (May 14, 2023)

MyGov and IHM, Pusa collaborated to launch '**Yuva Pratibha - Culinary Talent Hunt**' on 12th May, 2023.

An Overview of the News

- The primary objective of this competition is to celebrate and promote the **rich culinary heritage of India to a global audience.**

- It strives to revive lost recipes and to highlight the **culinary talents of young chefs and home cooks.**

- The United Nations designated 2023 as the '**International Year of Millets'** in response to India's proposal to establish itself as a global millet hub.

- The objective of the competition is to increase the production and consumption of millets while creating awareness about the versatility and health benefits of millets.

Institute of Hotel Management Catering and Nutrition (IHM) Pusa:

- It is a renowned hospitality management institute in **New Delhi, India.**

- It is located in **Pusa Institutional Area, New Delhi.**

- IHM Pusa has been consistently ranked as the top hotel management institute in the country for the last 10 years.

- IHM Pusa is governed by the National Council for Hotel Management and Catering Technology under the **Ministry of Tourism,** Government of India.

- Establishment - **1962**

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5. RBI invites firms to participate in Greenwashing TechSprint (May 14, 2023)

RBI has announced its participation in the **Global Financial Innovation Network (GFIN) greenwashing techsprint.**

An overview of the news

- The Reserve Bank of India (RBI) has **invited firms to participate in the Greenwashing TechSprint** to develop technology solutions to detect incidents of greenwashing in financial products.

- TechSprint is part of RBI's efforts to promote **sustainable finance and ensure that financial products marketed as green or sustainable** are actually aligned with environmental objectives.

- TechSprint is open to firms and individuals who can provide **innovative technology solutions** to detect greenwashing in financial products using technologies such as **natural language processing and artificial intelligence**.

- Techsprint can provide a platform for collaboration between **tech firms, financial institutions and regulators** to develop solutions that can increase transparency and trust in the market for sustainable finance.

- The RBI has identified **sustainable finance as a key priority area,** and has taken several initiatives to promote green finance and integrate environmental considerations into financial decision making.

What is Greenwashing?

- Greenwashing refers to the **practice of making false or misleading claims about the environmental benefits of a product or service.**

- It is a marketing tactic used by companies to make their products appear **more environmentally friendly or sustainable.**

- Greenwashing can take various forms, such as **using vague or exaggerated language, making unsubstantiated claims, or highlighting minor environmental benefits** while ignoring significant environmental harms.

- Greenwashing can be harmful as it can mislead consumers into making purchasing decisions based on false or incomplete information, leading to negative environmental impacts.

About Global Financial Innovation Network (GFIN)

- This is an **international network of financial regulators** that seeks to foster innovation in the financial services sector.

- It was e**stablished in 2018 by a group of 12 financial regulators**, including the **UK Financial Conduct Authority, the Monetary Authority of Singapore, and the US Consumer Financial Protection Bureau.**

- It aims to provide a platform for regulators to collaborate and share best practices on **innovative financial products and services**, as well as regulatory approaches to innovation.

6. DGCA slaps Rs 30 lakh fine on Air India (May 13, 2023)

DGCA (Directorate General of Civil Aviation) has imposed a **fine of Rs 30 lakh on Air India** for violating the rules.

An overview of the news

- In the violation in question, an Air India pilot allowed a female friend into the cockpit during a Dubai-Delhi flight.

- The **aviation watchdog** had issued a show cause notice to **Air India CEO Campbell Wilson** for lapse in reporting the incident.

- Air India has been fined ₹30 lakh for not promptly and effectively addressing a safety-sensitive issue.

- The **incident took place on February 27, 2023** when a cabin crew member lodged a complaint with the DGCA.

- The DGCA has suspended the pilot's license for three months for violating regulations and **"misuse of his authority."**

Directorate General of Civil Aviation (DGCA)

- It is a **statutory body** and formed under the **Aircraft (Amendment) Bill, 2020.**

- It is **headquartered in New Delhi** and functions under the **Ministry of Civil Aviation.**

- It investigates aviation accidents and enforces all regulations related to aviation.

- It registers and provides certificates to civil aircrafts.

- It coordinates all regulatory functions with the **International Civil Aviation Organisation.**

About Air India

- Establishment of Air India - **1932**

- Air India Headquarters- **New Delhi**

- Founder of Air India- **Ratan Tata**

- President of Air India- **N Chandrasekaran**

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8. 728 Railway Stations across States and UTs covered under One Station One Product (May 13, 2023)

Under the **One Station One Product' (OSOP) scheme** of **Indian Railways, 728 stations are covered with 785 OSOP outlets in 21 States and 3 Union Territories** across the country so far.

An overview of the news

- Its aim is to promote the government's '**Vocal for Local'** vision.

- Under this scheme, OSOP stalls at railway stations offer a diverse range of unique products related to **handicrafts, textiles, traditional wear and local agricultural produce and processed food items.**

- The stalls have been uniformly designed through the **National Institute of Design** to ensure sustainability and promote visibility and accessibility of the scheme.

About One Station One Product Scheme

- The scheme was launched with a vision to promote '**Vocal for Local'.**

- This will help local manufacturers sell their products and create additional income opportunities for the marginalized sections of the society.

- Under the scheme, allotment is made to all the eligible applicants on a rotation basis.

- The scheme was launched on **25 March 2022 in pilot mode.**

- This scheme is doing welfare of **local artisans, potters, weavers, tribals etc.**

The products under the OSOP scheme

- Food items (Seasonal or Processed or semi processed foods)

- Handicrafts

- Artefacts

- Textiles

- Handlooms

- Traditional Garments

- Local agricultural produce

- Local toys

- Leather products

- Local Gems and Jewellery

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10. Ministry of Ports, Shipping and Waterways ranked 2nd on Data Governance Quality Index (May 13, 2023)

The **Ministry of Ports, Shipping and Waterways (MoPSW)** has been **ranked second among 66 ministries in the Data Governance Quality Index (DGQI**) assessment for the **December quarter (Q3) of FY23.**

An overview of the news

- The **ministry scored 4.7 out of 5**, indicating its commitment to excellence in data governance.

- Conducted by the **Development Monitoring and Evaluation Office (DMEO), NITI Aayog**, the DGQI survey aims to measure the maturity level of administrative data systems and their use in decision making of various ministries and departments on the implementation of central sector schemes.

- MoPSW's success in DGQI assessment was aided by the concerted efforts of the National **Technology Center for Ports, Waterways and Coasts (NTCPWC)** at IIT Madras, which was tasked to improve MoPSW's Management Information System (MIS) in compliance with DGQI standards I went.

Six key indicators

- The DGQI assessment covers six key themes including data generation, data quality, use of technology, data analysis, access and dissemination, data security and human resource capability, and case studies.

Data Governance Quality Index (DGQI)

- The Data Governance Quality Index (DGQI) survey is conducted by NITI Aayog's Development Monitoring and Evaluation Office.

- The survey aims to evaluate the performance of different Ministries /Departments in implementing Central Sector Schemes (CS) and Centrally Sponsored Schemes (CSS).