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1. PM address the World Economic Forum's (WEF) Davos Agenda (Jan. 18, 2022)

The Prime Minister, Narendra Modi delivered 'State of the World' special address at the World Economic Forum's Davos Agenda on 17 January 2022, via video conferencing. The WEF's annual meeting, which has been taking place in the Swiss ski resort town of Davos for 50 years now, could not take place in 2021 due to the Coronavirus pandemic and has been deferred till early summer this year.

Highlight of his speech

- Referring to the Mission LIFE, that he gave at the CoP26 conference held at Glasgow , the Prime Minister said that making LIFE into a mass movement can be a strong foundation for P-3 i.e 'Pro Planet People'. LIFE i.e. 'Lifestyle for Environment', is a vision of a resilient and sustainable lifestyle that will come handy in dealing with the climate crisis and other unpredictable challenges of the future.
- He said that "We contribute 5 percent of global carbon usage but our commitment to phasing out non-renewable energy is 100 percent,". India has set a target of becoming carbon neutral by 2070.
- He said that India has given the entire world a "bouquet of hope". "The bouquet contains - trust towards democracy, technology to empower 21st century and talent & temperament of us Indians,".
- In the times of Covid, we saw India's vision of one Earth, One Health which helped save millions of lives by sending medicines to countries. India is today the pharmacy of the world.

The World Economic Forum's Davos Agenda Virtual Summit will host world leaders and heads of important institutions and organisations around the world who will discuss areas of concern and present their ideas on how to address them.

The three main areas of concern at the summit are Climate Action, Pandemic Recovery, and Economic and Social Resilience.

See 21 December 2021 post on WEF

2. World Economic Forum (WEF) defers annual Davos meet (Dec. 21, 2021)

- The World Economic Forum (WEF) has deferred its 2022 annual Davos meet from its original schedule of January 17-21, 2022 owing to rising concerns over the Omicron corona virus Variant.
- The in-person event will be replaced by an online series of "State of the World" sessions.

World Economic Forum (WEF)

- The World Economic Forum (WEF) is an international non-governmental and lobbying organization for Public-Private Cooperation.
- It is based in **Geneva, Switzerland**.
- It was founded on **24 January 1971** by German economist **Klaus Schwab** as a not-for-profit foundation.

- **Mission** - Improving the state of the world by engaging business, political, academic, and other leaders of society to shape global, regional, and industry agendas
- It is known for its annual event in **Davos**, the annual meeting brings together various Heads of Government, top business leaders of the world, economist executives, and activists from around the world to discuss global economic and business issues.

Important Reports of WEF-

- Global Competitiveness Report
- Global Information Technology Report
- Global Gender Gap Report
- Global Risks Report
- Global Travel and Tourism Report
- Global Enabling Trade Report