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1. NIA to host 3rd 'no Money for Terror' ministerial Conference in November 2022 (Nov. 8, 2022)

No Money for Terrorism

India will host a 2 day **"No Money for Terrorism"** ministerial conference on 18 and 19 November 2022 in New Delhi. The conference will be hosted by India's premier anti-terrorism agency, [National Investigation Agency \(NIA\)](#). Ministers, diplomats, and counterterrorism experts from the Egmont Group member states are likely to attend this third conference

The first meeting of this kind took place in **Paris, France**, in 2018, and the second one took place in **Melbourne, Australia**, in 2019. India was to host the third conference but it was postponed due to covid-19 pandemic.

Egmont Group

The Egmont group is an association of more than 150 countries. It consists of member countries' Financial Intelligence Unit (FIU). The main aim of the Egmont group is to strengthen information-sharing mechanisms among its members to combat money laundering, terrorist financing, and associated predicate crimes.

What is Financial Intelligence Unit (FIU)?

Financial Intelligence Units (FIUs) serve as national centres for the receipt and analysis of suspicious transaction reports and relevant money laundering information, and terrorist financing. FIUs are also responsible for sharing such information amongst the law enforcement agencies of the country.

In India the FIU comes under the **Income tax department** under the Union ministry of Finance.

This will be the second major international conference on terrorism to be hosted by India. For the first time the [United Nations Security Council Counter-Terrorism Committee](#) meeting was held outside New York was held in India on 28 and 29 October 2022.