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1. Healthcare sector in India is expected to reach \$50 billion by 2025: Dr Jitendra Singh (Sept. 7, 2022)

Union Minister of State (Independent Charge) Science & Technology Dr Jitendra Singh said that the Healthcare sector in India is expected to grow to reach a size of \$50 billion by 2025.

IMPORTANT FACTS -

- He was addressing the 14th CII Global MedTech Summit titled **“Seizing the Global Opportunity”**.
- The 14th CII Global MedTech Summit was organised by CII National Medical Technology Forum at **New Delhi** on 7 September 2022.
- Dr Jitendra Singh said, the Telemedicine sector is expected to reach \$5.5 billion by 2025.
- He said, the prime objective of the government is to reduce import dependence from 80% to below 30% in next 10 years and ensure self-reliance quotient of 80% in Med-Tech through Make in India.
- The Minister added that India aims to achieve 10-12% of the global market share of the medical devices sector to arrive at a \$100-300 billion industry,

ADDITIONAL INFORMATION -

Confederation of Indian Industries (CII) :

- It is a business lobby group of top business houses in India.
- It was set up in 1895.
- It works to create and sustain an environment conducive to the growth of industry in India, partnering industry and government alike through advisory and consultative processes.
- Headquarters : **New Delhi**
- President : **Sanjiv Bajaj**

Important Full Form for Exam :

- **CII : Confederation of Indian Industries**