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1. SEBI includes mutual fund units in Insider Trading regulations (Oct. 1, 2022)

Capital market regulator Securities and Exchange Board of India (SEBI) in its board meeting on 30 September 2022 decided to include mutual fund units in the SEBI (Prohibition of Insider Trading) Regulations, 2015.

This means that penal action can be taken against the officials of the fund house who use unpublished price-sensitive information (UPSI) pertaining to mutual funds, which is not yet publicly available to the unit holders.

An insider means who is a connected person or has possession of UPSI pertaining to the mutual fund schemes.

Securities Exchange Board of India (SEBI)

Securities Exchange Board of India (SEBI) was set up on 12 April 1988 and it was given statutory status by the SEBI Act 1992 on 30 January 1992.

- It comes under the Ministry of Finance, Government of India.
- It is the regulator of the Capital market and Commodities market in India.
- The first SEBI chairman was Dr S A Dave (1988-90)
- **Madhabi Puri Buch** is the current and 10th Chairperson of the SEBI.
- Headquarters : **Mumbai**