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Current Affairs search results for: "India to double the output of crude steel in the next 10 years : PM Modi "

1. Jyotiraditya Scindia inaugurates 'Conference of Ministers of Industry/Mines/Steel of State Governments' in New Delhi (Nov. 15, 2022)

Jyotiraditya Scindia inaugurates

The Union Minister for Steel and Civil Aviation **Jyotiraditya Scindia** inaugurated the "**Conference of Ministers of Industry/Mines/Steel of State Governments**" in New Delhi on 15 November 2022. The Conference has been organised by the **Union Ministry of Steel**.

Speaking on the occasion the minister said that India has made remarkable progress in the steel sector in the last 8 years. He said that the country which was earlier a net importer of the steel has now become a net exporter and is also the **second largest producer of steel** in the world after China.

On 28 October 2022 the Prime Minister while inaugurating the ArcelorMittal Nippon steel plant in Hazira had said that the government intends to double the production of crude steel to [300 million tonnes per annum](#) in the next 9 to 10 years.

Chairpersons/CMDs of PSUs under Ministry of Steel, representatives from the State Governments of **Andhra Pradesh, Karnataka, Chhattisgarh, Gujarat, West Bengal, Goa** participated in the Conference. The Union Ministries of Mines, Environment, Forests & Climate Change, Coal, NITI Aayog also participated in the Conference.

2. India to double the output of crude steel in the next 10 years: PM Modi (Oct. 28, 2022)

crude steel in the next 10 years

Addressing a gathering on the occasion of expansion of ArcelorMittal Nippon Steel plant at Hazira in [Surat](#), Gujarat on 28 October 2022 via video message, Prime Minister Narendra Modi said that his government has set a target to double the production of crude steel from the present 154 million tonnes per annum to 300 MT production capacity in the next 9-10 years.

ArcelorMittal Nippon Steel India (AM/NS India) is a joint venture between Luxembourg based ArcelorMittal and Nippon Steel of Japan .

The company is investing Rs 60,000 crores to expand crude steel capacity at its Hazira plant from 9 million tonnes per annum (MTPA) to 15 MTPA.

Underlining the growing role of the steel industry in goals of moving towards a developed India by 2047, he said that a strong steel sector leads to a robust infrastructure sector.

Steel and India

India was the **largest producer** of Sponge Iron in the world in 2021.

India was the **second largest consumer** of steel in the world in 2021 after China .

India is the **second largest producer of crude steel** in the world after China .

India has set a target to increase the crude steel production to 300 million tonnes per annum by 2030.

India has set the target to increase per capita steel consumption to the level of **160 Kgs by 2030**.